

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.: HB 2358
Version: CS
Request Number: 7699
Author: Rep. Leslie Osborn
Date: 5/2/2017
Impact: Tax Commission:

FY-18: \$0
Revenue Positive in FY-23

Research Analysis

HB2358 ends a discount on motor fuel taxes for eligible purchasers on July 1, 2022. Currently, these purchasers only pay 98.4 percent of taxes due on gasoline and 98.1 percent of taxes due on diesel fuel.

Prepared By: Quyen Do

Fiscal Analysis

Establishes July 1, 2022 to eliminate the eligible purchaser motor fuels discount for distributors.

| Tax Commission Revenue Impact Analysis Table | | | |
|--|----------|---|---|
| Bill Number | Req. No. | | FY18 Impact |
| HB 2348 | 7745 | Standard Deduction at 2017 Levels & Filing Requirement Conformity | \$4,400,000 |
| HB 2352 | 7751 | Qualified Rehabilitation Credit Cap | \$0 |
| HB 2357 | 7720 | Increase Reinstatement Fee | \$775,000 |
| HB 2358 | 7699 | Eligible Purchaser Discount Sunset | \$0 |
| HB 2359 | 7701 | Coin Op | \$1,758,000 |
| HB 2360 | 7728 | Mixed Beverage Rate For Low Point Beer | \$22,699,000 - 11 months |
| HB 2361 | 7732 | Professional Sports Ticket Fee | \$2,660,000 - 11 months |
| HB 2362 | 7753 | Motor Vehicle Trailers - Non Commercial Trailer Registration | \$4,375,000 |
| HB 2363 | 7725 | Motor Vehicle Excise Tax - Rental Exemption | Motor Vehicle Excise \$5,869,000 |
| HB 2365 | 7746 | Cigarettes, Motor Fuel Rate and GP (Big Bill) | Cigarettes \$215,000,000 - 10 months |
| | | | Motor Fuel (gas) \$90,000,000 - 9 months |
| | | | Motor Fuel (diesel) \$35,100,000 - 9 months |
| | | | Gross Production \$0 |
| HB 2366 | 7737 | Capital Gain Holding Period | Unknown |
| HB 2367 | 7738 | Sales Tax Vendor Discount | \$14,100,000 |
| HB 2368 | 7743 | EITC 50% Refundable | -\$14,400,000 |
| HB 2369 | 7740 | Corporate Income Tax Combined Reporting | \$0 |
| HB 2370 | 7764 | Big Cigars / Little Cigars | Big Cigars \$3,850,000 - 11 months |
| | | | Little Cigars \$300,000 - 11 months |
| HB 2393 | 7733 | Wire Transmitter Fee Amendment | Unknown Increase |

Prepared By: Mark Tygret

Other Considerations

None.

